

**MINUTES – WAYLAND SCHOOL COMMITTEE**  
**Special Meeting – February 6, 2017**

A Special Meeting of the Wayland School Committee was held as part of a joint session with the Board of Selectmen and the Finance Committee on Monday, February 6, 2017 at 7:10 pm in the Board of Selectmen's Room of the Town Building.

Present were:

Ellen Grieco, Chair  
Jeanne Downs  
Barb Fletcher  
Kim Reichelt  
Kathie Steinberg

Also present:

Paul Stein, Superintendent  
Brad Crozier, Assistant Superintendent

Barb Fletcher convened the meeting at 7:18 pm.

**1. Receive Budget Policy Recommendations from Unibank Fiscal Advisory Services:**

Unibank Fiscal Advisory Services presented a proposed budget policy for the Town of Wayland. The policy was drafted for several reasons including maintaining the town's AAA bond rating, less reliance on debt and level funding of debt services, discontinuing the use of free cash to help fund the operating budget, and funding OPEB from the operating budget.

The public was invited to comment and ask questions about the policy. Topics included the process for voting the policy, what happens if the AAA bond rating is lost, the stabilization fund, free cash, and financial modeling.

**2. Adjournment**

Upon a motion made by Barb Fletcher and seconded by Kathie Steinberg, the committee voted (5-0) to adjourn at 7:55 pm.

Respectfully Submitted,

Paul Stein, Clerk  
Wayland School Committee

**Corresponding Documents:**

-Agenda  
-Proposed Budget Policy